

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1774, August 27, 1937
Reference to 1932 Treasury
Department Circular No. 92 Revised,
as amended.]

**Special Deposits of Public Moneys Under the Act of Congress
Approved September 24, 1917, as Amended**

*To designated special depositaries of public moneys and other
banks and trust companies in the Second Federal Reserve District:*

There is enclosed a copy of the Seventh Supplement dated August
21, 1937, to Treasury Circular No. 92 (Revised).

GEORGE L. HARRISON,
President.

SPECIAL DEPOSITS OF PUBLIC MONEYS UNDER THE
ACT OF CONGRESS APPROVED SEPTEMBER 24, 1917
AS AMENDED

1937
Seventh Supplement
Department Circular No. 92
(Revised)

TREASURY DEPARTMENT
Office of the Secretary
Washington, August 21, 1937

Accounts and Deposits

TO FEDERAL RESERVE BANKS AND OTHER BANKS AND
TRUST COMPANIES INCORPORATED UNDER THE
LAWS OF THE UNITED STATES OR OF ANY STATE:

Treasury Department Circular No. 92, dated February 23, 1932, as amended, is hereby further amended to include Mutual Mortgage Insurance Fund Debentures issued under the National Housing Act, and Series B Commodity Credit Corporation Collateral Trust Notes. Paragraph 11, therefore, under the caption "Collateral Security" will read as follows:

"11. FEDERAL LAND BANK BONDS, BONDS ISSUED UNDER THE FEDERAL FARM MORTGAGE CORPORATION ACT, OBLIGATIONS OF THE RECONSTRUCTION FINANCE CORPORATION, OBLIGATIONS OF FEDERAL HOME LOAN BANKS, HOME OWNERS' LOAN CORPORATION BONDS, MUTUAL MORTGAGE INSURANCE FUND DEBENTURES ISSUED UNDER THE NATIONAL HOUSING ACT, AND SERIES B COMMODITY CREDIT CORPORATION COLLATERAL TRUST NOTES. Bonds of the Federal Land Banks, bonds issued under the Federal Farm Mortgage Corporation Act, obligations of the Reconstruction Finance Corporation, obligations of the Federal Home Loan Banks, bonds of the Home Owners' Loan Corporation, Mutual Mortgage Insurance Fund debentures issued under the provisions of Title II of the National Housing Act, approved June 27, 1934, including interim certificates issued therefor, and Series B Commodity Credit Corporation collateral trust notes; all at face value."

(Signed) Wayne C. Taylor

Acting Secretary of the Treasury

FEDERAL RESERVE BANK
OF NEW YORK

August 28, 1937.

NEW COUNTERFEIT

To Member Banks in the Second Federal
Reserve District and Others Concerned:

Circular letter No. 696, dated August 26, 1937, of the Treasury
Department, Secret Service Division, describes a certain new counterfeit as follows:

\$5 SILVER CERTIFICATE

Series of 1934; check letter variable (B, C and E appearing on
specimens showing to date); face plate No. 415; back plate No. 786;
W. A. Julian, Treasurer of the United States; Henry Morgenthau, Jr.,
Secretary of the Treasury; portrait of Lincoln.

This counterfeit is printed on a single sheet of poor quality
bond paper, from photo-mechanical plates of ordinary workmanship, and
the face and back are about three-eighths of an inch shorter than the
genuine. The portrait is lifeless and not clearly defined, and the
note, generally, presents a dull appearance, the printing thereon
showing entirely too dark, especially that of the scroll work and
portrait. The serial numbers and seal also appear too heavily printed
on some of the specimens.

The serial numbers are printed with a noticeable upward slant from
left to right.

This note should not deceive the careful handler of money.

The Treasury Department has requested that any counterfeits which come to
the attention of banks or others be forwarded with all available information to the
office of the United States Secret Service having jurisdiction in their territory.
Offices of the Secret Service are located in Albany, Buffalo, Syracuse and
New York City, New York, and in Newark, New Jersey.

George L. Harrison,
President.